

**NOTICE OF PUBLIC HEARING**  
**Proposed MORMON TRAIL School Budget Summary**  
**Fiscal Year 2024 - 2025**

Location of Public Hearing: Mormon Trail CSD Board Meeting Room	Date of Hearing: 04/22/2024	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	1,611,040	1,613,368	1,634,111	% -0.7
Utility Replacement Excise Tax	2	30,136	32,960	6,564	% 114.3
Income Surtaxes	3	126,421	143,297	129,310	% -1.1
Tuition\Transportation Received	4	275,000	275,000	286,108	
Earnings on Investments	5	56,300	112,547	114,380	
Nutrition Program Sales	6	55,000	52,537	52,537	
Student Activities and Sales	7	114,900	110,900	110,686	
Other Revenues from Local Sources	8	235,150	85,286	84,534	
Revenue from Intermediary Sources	9	16,500	16,500	16,604	
State Foundation Aid	10	1,794,516	1,655,438	1,668,672	
Instructional Support State Aid	11	5,095	0	0	
Other State Sources	12	448,200	398,900	398,069	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	58,000	58,000	57,888	
IDEA and Other Federal Sources	15	200,000	197,071	454,233	
<b>Total Revenues</b>	16	<b>5,026,258</b>	<b>4,751,804</b>	<b>5,013,696</b>	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	355,000	2,040,939	1,380,000	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	2,337,694	
Total Revenues & Other Sources	21	5,381,258	6,792,743	8,731,390	
Beginning Fund Balance	22	2,191,351	1,993,885	4,082,367	
<b>Total Resources</b>	23	<b>7,572,609</b>	<b>8,786,628</b>	<b>12,813,757</b>	
<b>*Instruction</b>	24	<b>2,657,000</b>	<b>2,425,083</b>	<b>2,374,095</b>	<b>% 5.8</b>
Student Support Services	25	43,000	25,000	24,940	
Instructional Staff Support Services	26	76,500	71,327	71,320	
General Administration	27	120,000	115,674	115,644	
School Administration	28	253,200	239,934	239,411	
Business & Central Administration	29	129,000	121,600	121,558	
Plant Operation and Maintenance	30	520,000	304,997	304,757	
Student Transportation	31	153,500	148,416	148,412	
<b>*Total Support Services (lines 25-31)</b>	31A	<b>1,295,200</b>	<b>1,026,948</b>	<b>1,026,042</b>	<b>% 12.4</b>
<b>*Noninstructional Programs</b>	32	<b>185,000</b>	<b>182,000</b>	<b>182,000</b>	<b>% 0.8</b>
Facilities Acquisition and Construction	33	160,000	8,933	2,631,916	
Debt Service (Principal, interest, fiscal charges)	34	800,000	800,000	794,742	
AEA Support - Direct to AEA	35	128,019	111,374	115,112	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	<b>1,088,019</b>	<b>920,307</b>	<b>3,541,770</b>	<b>% -44.6</b>
Total Expenditures	36	5,225,219	4,554,338	7,123,907	
Transfers Out	37	355,000	2,040,939	1,380,000	
Other Uses	38	0	0	2,315,965	
Total Expenditures, Transfers Out & Other Uses	39	5,580,219	6,595,277	10,819,872	
Ending Fund Balance	40	1,992,390	2,191,351	1,993,885	
<b>Total Requirements</b>	41	<b>7,572,609</b>	<b>8,786,628</b>	<b>12,813,757</b>	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		<b>13.70506</b>			